

COMPLETE STOCK QUOTATIONS

TO-DAY'S PRICES

After hitting new low levels in its two weeks decline, the stock market rallied in the closing hour and advanced the price level close to Saturday's close. United States Steel was forced down to 22 1/2. News from Washington, that the recent steel case would not be reopened for hearing was followed in a short time by advances which before the close were hovering around the 26 mark.

Royal Dutch Shell Oil stood out strong throughout a day of successive bear drives. It gained during the worst of the bear drive and toward the close went to 113 1/4, a gain of 3 1/2 points. During the day Baldwin fluctuated from 115 1/4 to a low of 110. It rebounded a few minutes after the announcement of the Supreme Court's refusal to grant a rehearing on the steel case. Bethlehem B varied from 23 1/4 to 22; Crucible from 122 to 145; Republic Steel from 90 1/2 to 95 1/4 and United States Steel from 92 3/4 to 95 1/4.

In the two weeks' decline several stocks have gone down to the February lows, including United States Steel. An idea of the steady downward trend can be gleaned from a study of some of the leaders. United States Steel was forced down from 124 1/4 to around 24 to-day; Baldwin from 122 1/2 to around 112 and 113; Republic Steel from 95 to 90 1/2; and United States Steel from 92 3/4 to 95 1/4.

Call money was at 9 per cent. during the morning session; in the afternoon it went down to 7 per cent.

LIBERTY BONDS.

3 1/2% 91.70, off 10; 3d 85.14, off 26; 1st 4 1/2% 96.00, up 40; 2d 4 1/2% 95.88, off 30; 3d 4 1/2% 95.00; 4th 4 1/2% 95.88, off 30; Victory 4 1/2% 95.84, off 30.

FOREIGN EXCHANGE STEADY.

Demand sterling opened 2.83 3/4, up 6 centimes; franc checks 16.67, up 6 centimes; lire checks 22.17; Belgian cables 16.60, up 5; Swiss cables 5.61; marks demand slightly higher at .0173 cent, cables at .0177 cent; guilders checks slightly lower at 26.3; peseta cables 17 cent; Stockholm cables 1.90; Argentine pesos demand 1.050, cables 1.020; sterling cables, 2.84 1/2; franc cables, 16.65; lire cables, 22.15; guilders cables, 26.1-2.

PUBLIC UTILITY MARKET.

Quiet. Cities Service, 352-260, preferred, 7 1/2-8 1/2; Bankers share, 25 1/4-26 1/4; Amer. Gas & Elec. L., 15-20, preferred, 30-40; Commonwealth Ry & Light, 18 1/2-21, preferred, 42-45.

EARNINGS.

Cunard Steamship Company, Ltd., Year ending, Dec. 31, 1919: Net earnings after expenses, \$1,724,920 against \$1,207,125 in 1918.

Sears, Roebuck & Company April sales totaled, \$2,324,141, an increase of \$2,660,560 over same 1919 month; sales for first four months of year were, \$10,366,130, an increase of \$25,494,165.

DIVIDENDS.

Ohio Cities Gas Company—Regular quarterly \$1.00 common dividend, payable June 1.

White Motor Co. dividend, regular quarterly, \$1, payable June 20.

MONEY.

Call money, both classes, lending and receiving, at 9 per cent.

NOTES.

Pennsylvania Railroad 10 year 7 per cent. secured bonds due 1930, initial sale on the Exchange was, \$34,000 at 101.

BANKING AND FINANCIAL.

169 Companies

CORP. MINING, OIL AND INDUSTRIAL.

are reviewed (including many new issues) and more than

1200 Stock Quotations

are furnished, giving high and low for 1919, price range to April, 1920, and dividend rate, in our

QUARTERLY STATISTICAL NUMBER

Nothing more up-to-the-minute has ever been attempted by any other brokerage house, because of the tremendous amount of detail and accuracy required.

17 years of constant growth and development make it possible for us to render this valuable and unique service.

The compilation of the 228-page Stoneham Handbook, the Annual and Quarterly Statistical Review gives a history of EVERY stock traded in on the New York Curb and many others dealt in elsewhere.

We will be glad to send all three or any one of these booklets to interested investors.

For a copy of the Stoneham Statistical information, it costs you nothing; it may bring large profits.

WRITE DESK 30

Chas. A. Stoneham & Co.

41 Broad Street, New York

BRANCHES:

Cleveland, Detroit, Milwaukee, Pittsburgh, Philadelphia, Toronto, Cleveland, Established 1903. No Promotions.

LIBERTY BONDS

All denominated bonds for cash.

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THE OUTSIDE MARKET—2.30 P. M. QUOTATIONS

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